

Saint Paul Downtown Improvement District
Proposed Service Charge -- Calculation Summary

Exhibit B

2024 District Budget for Full Program Implementation: \$1,299,240

Method of Financing: Service charge on commercial and industrial parcels in the Downtown Improvement District, plus volunteer contributions from public sector tax-exempt properties

Allocation of Service Charges: Annual service charges for affected parcels are based upon allocating program costs across all parcels according to two variables: building square footage and linear front footage. After deducting the voluntary contribution associated with city- and county-owned tax-exempt parcels (calculated using the same rate as commerical parcels), seventy percent (70%) of remaining costs are allocated based on building square footage; thirty percent (30%) of costs are allocated based on linear front footage.

Calculation:	2024 Charges	Total Square Footage/Front Footage	Proposed Rates
Total:	\$1,299,240		
-26%	(\$338,721) less City/County Contribution		
74%	\$960,519 Commercial and industrial parcels subject to service charge		
70%:	\$672,388	10,522,502 total square feet	\$0.0639 per square foot
30%:	\$288,131	21,171 total front feet	\$13.61 per linear front foot

For each property subject to the service charge: 1) the building square footage is multiplied by the per-square-foot rate to produce a sub-total, and 2) the linear front footage is multiplied by the per-linear-front-foot rate to produce another sub-total. The two sub-totals are added to produce the total special service charge for the property.

Sample Property:

Square footage	Linear front footage
50,000 square feet	350 linear feet
<u>\$0.0639</u> rate per square foot	<u>\$13.61</u> rate per linear front foot
\$3,195.00 Sub-total	\$4,763.50

\$7,958.50	Total 2024 Service Charge
-----------------------	---------------------------